



WELCOME TO OUR SUMMER 2020 NEWSLETTER



A LETTER FROM DARRYN

On behalf of the team at Coastline Advice, I would like to thank you for your support in 2020. It has been a privilege to be a part of your journey, helping you navigate what has been a challenging year and continue working towards your dreams.

With the New Year around the corner, many of us are ready to put 2020 behind us, but it's a perfect time to reflect and acknowledge how much we have achieved throughout the year. I am incredibly thankful to my clients, staff and family who have been so understanding and persistent with the ever-changing climate of Covid. We adapted to new working conditions and transitioned elements of our business online to ensure we could continue supporting our clients. To say the least, it has been a big year which wouldn't be possible without you.

We welcomed Donna Wilton and Tom Bryans to the team and celebrated some applaudable work anniversaries from Kate Gadd and Gerry Owen. University degrees and certifications were complete, first homes were built and dream homes were purchased. We anticipate the exciting arrival of baby Sharrock in the coming months and look forward to unwinding over the holidays. We have a lot to be grateful for, and even more to be excited for in 2021.

I hope everybody has a merry Christmas and enjoys some well-deserved time off with their loved ones. I personally look forward to some quality time with my family and friends and days by the beach with my kids.

We look forward to catching up with you shortly and working together to continue achieving your goals.

Warm regards,
DARRYN JACOBS
Director

COASTLINE COMMUNITY

MIKE'S PUSH FOR MENTAL HEALTH AWARENESS

Senior adviser Mike Brussel participated in the inaugural Invesco Chase cycling challenge last month to raise money for Beyond Blue and Foodbank Australia. Mike rode in the virtual challenge alongside hundreds of cyclists around Australia who collectively raised \$17,403 for positive change. Well done to all the cyclists involved and congratulations on a great outcome!



COASTLINE RALLY FOR BUSHFIRE RECOVERY

Following the fires earlier this year, Coastline rallied together to raise needed funds through our casual clothes Friday. Together, we raised \$700 for WWF & Wildlife Victoria who provided urgent Veterinary support, food and water to animals affected. The money will also assess the damage of land and help restore and fight for Australian bushland. We hope to continue raising money through our casual clothes Fridays to support the organisations who work tirelessly to protect our wildlife and land.

CLIENT SPOTLIGHT

Congratulations to Peter Wheeler who is one of the 2020 Westfield Geelong Local Heroes! Uniting Barwon will receive a \$10,000 community grant which will help support the community programs Peter has set up at the Norlane Op Shop. A big thank you to Peter and all the local heroes who help make our community what it is.



Westfield
Local Heroes
Westfield Geelong
Local Hero 2020

Homebuilder Scheme with Tayla Edwards



The recent Homebuilder scheme has been a great incentive for new home builders to get their foot into the property market. Associate Adviser Tayla Edwards took advantage of the \$25k building grant and has shared some of her insights and experiences below. We hope you find her tips useful and as always, please don't hesitate to reach out with any questions.

"Purchasing your first home is an exciting step and one of the many great achievements in life. No more cleaning up after housemates, repainting scratches on walls before routine inspections, and goodbye to paying rent!

Owning a home is a huge responsibility and the reality of being in debt for the next 30+ years can be daunting. Start by asking yourself some questions. How much do I need to save? What is my maximum borrowing capacity? What will the bank assess? What is Lenders Mortgage Insurance and what could impact the approval of my loan?

I've been lucky enough to have worked in finance for over 5 years and I can tell you that being surrounded by professionals with over 30 years of knowledge, far outweighs tips from Mum and Dad who purchased their home in 1980 for \$80,000. Whether it's your parents or a friend, everybody has a different perspective on a good 'investment'.

For some, "the right time" consists of months of speculation, evaluating market timing, the rise and fall of house prices and in more current times, economic impact from the Coronavirus. Personally, my priority was just getting a foot in the door.

I cannot stress the importance of having a Mortgage Broker by your side from the onset. You aren't expected to know everything and you shouldn't expect yourself to know everything. Start the conversation and feel confident in who you have engaged with. Soon enough you will find yourself comfortable calling them to answer that 'silly' question for the third time, stepping you through the process and spending extra time going through things with a fine-tooth comb. A good broker sets the expectation of having your first loan and explaining what the responsibility means for you, ensuring you are not spending outside of your means – or vice versa understanding your willingness to spend!

At the time, my Mortgage Broker evaluated two separate government grants and a loan deposit scheme which my partner and I were eligible for. This in itself put us well ahead of what we expected.

Not only is a Mortgage Broker your reliable source of information, they also play a huge role in ensuring Builders, Conveyancers, Solicitors and any Vendors are on the same page and the process runs smoothly from loan approval, through to handover.

As the economy changes, market stimuli changes. Your Broker is well-versed in keeping up to date with all eligible, grants, bank schemes or future forms of incentives available to you at the time."

A big congratulations to Tayla and her partner Nick on this exciting new chapter. If you are contemplating a build or renovation, it's important to know the scheme has been extended by 3 months. Contact our team for more information and to discuss whether you may be eligible.

2020 - THE YEAR THAT UNITED US

As we rang in the new year, who would've guessed what was in store for our country, and the world for 2020? We're reflecting on the year that brought us together and changed all of us in some way.

Rediscovering mateship

2020 started with many parts of Australia battling horrific bushfires that seemed determined to destroy our countryside, wildlife, homes and livelihoods. Brave firefighters and volunteers fought tirelessly while the rest of the country rallied together with food and clothing drives, charitable donations and disaster relief programs to support people who'd lost their homes. Mateship was well and truly alive.

Solidarity and starting over

Just as we were emerging from the smoke-filled skies, COVID-19 landed on our shores.

Every aspect of life has been touched or changed by it. How we work, travel, socialise, educate our children, our finances, job security, life goals and economic stability. We've had to re-learn how to do it all differently and live in an ever-changing world.

We've hunkered down in solidarity and stayed home to protect each other. Many of us rediscovered a slower pace and joy in the simple pleasures of life. We appreciate what we have, and if we can, we're saving more than before, rather than spending on things we don't need.

As our freedoms reduced, unemployment and financial pressures increased. Research from AMP showed almost a quarter of us weren't financially prepared for the pandemic, and it's made us focus on getting that rainy day fund up and running – to help reduce the risk of getting caught out again.

A focus on finances

We've entered our first recession in 30 years, with industries such as airlines and tourism going out of business, seemingly overnight. The government has responded with a range of payments and initiatives to help Australians.

But that financial support comes at a price, with AMP Chief Economist Dr Shane Oliver suggesting it could be at least 10 years before the budget is back to surplus. As the government's financial support eases, it may be worthwhile taking steps to increase our individual financial security, such as creating good money habits and having clear goals.

The new normal

2020 has been a year of doing things differently. Masks and hand sanitiser are part of our everyday routine and words like quarantine, COVID testing and social distancing regularly pop up in conversation. All unimaginable a year ago. 2020 demonstrated how quickly things can change. It's also brought into focus how being financially prepared can help us cope with whatever comes our way.

And as 2021 looms on the horizon, there's no doubt we'll be happy to say goodbye to the negative effects of COVID-19 on our health and wealth. But look forward to taking into the next year a better handle on our money, a more connected community and newfound gratitude for the simpler things in life.



COASTLINE NEWS

BABY SHARROCK DUE PRESEASON 2021

We couldn't be more excited for Paraplanner Nathan Sharrock and his partner Kerri who are expecting their first bundle of joy in the coming months. With the footy onesies ready to go, it's fair to say the battle between the Pies and Lions has already begun!

We can't wait to welcome the bub to the Coastline family and wish Nathan and Kerri a smooth transition to parenthood.



LIAM BEGINS FINANCIAL PLANNING JOURNEY



Congratulations to Liam Russell who has graduated his commerce degree. Liam has been studying at Deakin University Geelong for the past three years majoring in Financial Planning and minoring in Accounting. Liam now begins the process of becoming a practicing Financial Adviser.

We're excited to see where Liam's career leads him and congratulate him on a wonderful year.

RENOVATIONS AT BARWON VALLEY GOLF COURSE

While playing a key Paraplanning role at Coastline, treasurer of Barwon Valley golf course Nathan Sharrock has also played a big part in their club renovations. Nathan shares "we've had plans for 12 months now and the first stage of renovations are complete which is the north end of the clubrooms. We have put in new ceilings, new plasterboards and a fireplace. A new deck that points out to the 10th tee has also been built, just in time for some summer beers. Nathan and the Barwon Valley team are underway with grants for the second stage of renovations, which includes disabled toilets, a new kitchen and exciting plans for the course itself. They plan to double the club's water storage with a 40 megalitre dam which would run between the first and ninth fairway.

Congratulations to Nathan and the Barwon Valley golf course committee on their hard work. We look forward to having a hit of golf and beer with you this summer.



COASTLINES CHRISTMAS HOURS

Once again, thank you for your support in 2020. We wish you a merry Christmas and look forward to catching up next year. Our office will be closed from December 23rd – January 10th. For urgent matters, please email your adviser or the office at clientservices@coastlinefg.com.au.

WHAT CAN YOU ACHIEVE TOMORROW, IF YOU START TODAY?

TORQUAY HEAD OFFICE
03 5264 7700

ANGLESEA OFFICE
03 5263 3964

BASS COAST
03562 1810



1300 646 946

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